



DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2019								
ı	STATEMENT OF FINANCIAL POSITION AS AT	30-Jun-18	31-Dec-18	31-Mar-19	30-Jun-19		P CONSOLID 31-Dec-18	30-Jun-19
А	ASSETS	Unaudited Shs. '000'	Audited Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000'	Audited Shs. '000'	Unaudited Shs. '000'
1 2 3	Cash (both Local & Foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	583,045 524,298	732,668 1,407,646 312,715	753,185 1,004,153 608,842	775,093 757,727 416,870	583,045 524,298	732,668 1,407,646 312,715	775,093 757,727 416,870
4 5	Financial assets at fair value through profit and loss Investment Securities: a) Held to Maturity:	125,256	106,579	140,012	93,430	125,256	106,579	93,430
	a. Kenya Government securities b. Other securities b) Available for sale:	3,325,359	3,317,236	2,598,123	3,113,724	3,325,359	3,317,236	3,113,724
,	a. Kenya Government securities h. Other securities	2 022 002	2 4/5 422	1 020 022	- 20/ 02/		2 4/5 422	
6 7 8	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad Tax recoverable	3,023,082 988,171 165,101	2,465,422 1,520,971 111,315	1,030,823 1,656,908 103,785	396,836 2,911,109 97,007	3,023,082 988,171 169,299	2,465,422 1,520,971 113,250	396,836 2,911,109 103,494
9 10 11	Loans and advances to customers (net) Balances due from banking institutions in the group Investments in associates	12,285,861	13,134,315	13,380,228	13,858,191	12,285,861	13,134,315	13,858,191
12 13 14	Investments in subsidiary companies	1,000	1,000	1,000	1,000	-	-	-
14 15 16 17	Investment properties Property and equipment Prepaid lease rentals Intangible assets	462,112 275,193	433,176	418,264 306,603	401,578	462,177 280,643	433,216 336,407	401,605 300,416
18 19	Deferred tax asset Retirement benefit asset	268,320 838,707	331,257 491,273	491,273 933.052	295,566 491,273	268,320	491,966	491,966
20 21	Other assets TOTAL ASSETS	22,865,505	963,597 25,329,169	23,426,250	897,567 24,506,971	814,465 22,849,976	936,534 25,308,924	857,403 24,477,864
B 22 23	LIABILITIES Balances due to Central Bank of Kenya Customer deposits	1,828,319 14,190,694	17,001,480	16,598,290	17,878,871	1,828,319 14,136,011	16,941,908	17,797,700
22 23 24 25 26 27 28 29 30 31 32 33 34	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions Other money market deposits	2,601,659	3,523,597	726,585	608,555	2,601,659	3,523,597	608,555
27 28 29	Borrowed funds Balances due to banking institutions in the group	434,148	413,450	1,745,679	1,620,133	434,148	413,450	1,620,133 271
30 31	Dividends payable Deferred tax liability	-	-	-	-	-	-	-
33 34	Retirement benefit liability Other liabilities TOTAL LIABILITIES	262,890 19,317,710	353,517 21,292,043	301,002 19,371,556	328,902 20,436,461	273,378 19,273,515	353,662 21,232,617	331,436 20,358,095
C 35	SHAREHOLDERS' FUNDS Paid up/assigned capital	1,758,186	2,046,198	2,046,198	2,046,198	1,758,186	2,046,198	2,046,198
C 35 36 37 38 39 40	Share premiŭm/(discount) Revaluation reserves Retained earnings/accumulated losses	973,841 68,161 747,607	1,246,599 67,376 676,953	1,246,599 67,376 694,521	2,046,198 1,246,599 67,376 710,337	1,758,186 973,841 68,161 776,273	1,246,599 67,376 716,135	2,046,198 1,246,599 67,376 759,596
39 40 41	Statutory loan loss reserves Other reserves			074,321		770,273		737,370
42 43	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS	3,547,795	4,037,126	4,054,694	4,070,510	3,576,461	4,076,307	4,119,769
44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	22,865,505	25,329,169	23,426,250	24,506,971	22,849,976	25,308,924	24,477,864
П	STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	30-Jun-18	31-Dec-18	31-Mar-19	30-Jun-19	30-Jun-18	31-Dec-18	30-Jun-19
1.0	INTEREST INCOME	Unaudited Shs. '000'	Audited Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000'	Audited Shs. '000'	Unaudited Shs. '000'
1.1 1.2 1.3	Loans and advances Government securities Deposits and placements with banking institutions	740,793 160,882 23,453	1,703,291 355,128 59,986	384,961 82,133 15,153	784,035 162,441 30,480	740,793 160,882 23,453	1,703,291 355,128 59,986	784,035 162,441 30,480
1.4 1.5	Other Interest Income Total interest income	925,128	2,118,405	482,247	976,956	925,128	2,118,405	976,956
2.0 2.1 2.2	INTEREST EXPENSE Customer deposits	332,061 100,901	729,209 185,107	198,500 40,098	402,701	332,061 100,901	729,209 185,107	402,701
2.3 2.4	Deposits and placement from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME/(LOSS)	66.089 499.051	141,106 1,055,421 1,062,984	13,919 252,518 229,729	58,121 56,104 516,925	66,089 499,051	141.106 1.055.421	58,121 56,104 516,925
3.0 4.0	NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances	426,077			460,031	426,077	1,062,984	460,031
4.1 4.2 4.3	Other fees and commissions Foreign exchange trading income/(loss)	144,460 225,821 92,889	336,739 474,304 210,070	102,162 123,487 69,855	215,276 236,334 139,630	144,460 225,821 92,889	376,019 474,304 210,070	215,276 259,357 139,630
4.4 4.5 4.6	Dividend income Other income	17,001 480,171	23,788 1,044,901	35,466 330,971 560,700	84,804 676,044	33,779	23,788 1,084,181 2,147,165	84.804 699.067
5.0 6.0	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES	906,248	2,107,885	560,700	1,136,075	923,026	2,147,165	1,159,098
6.1 6.2	Loan loss provision Staff costs	175,866 372,194	780,880 793,317	61,173 196,250	144,105 393,518	175,866 376,890	780,880 802,767	144,105 399,713 31,538 104,591 41,316 52,290 323,458 1,097,011 62,087
6.3 6.4 6.5	Directors' emoluments Rental charges Depreciation charge on property and equipment	28,336 97,291 52,948 37,729	60,873 197,746 99,964 78,659	15,856 51,550 20,579	393,518 31,538 104,258 41,304 51,471	28,336 97,578 52,973	60,873 197,746 100,014	104,591 41,316
6.6 6.7 6.8	Amortisation charges Other operating expenses	37,729 329,210 1,093,574	78,659 658,510 2,669,950 (562,065)	26,110 164,086 535,603 25,098	51,990 321,671 1,088,384 47,692	38,029 329,895 1,099,567 (176,541)	79,259 662,987 2,684,527 (537,362)	52,290 323,458 1.097.011
7.0	Total other operating expenses Profit/(loss) before tax and exceptional items Exceptional items	(187,326)	-		-	-		
10.0 11.0	Profit/(loss) after exceptional items Current tax Deferred tax Profit/(loss) after tax and exceptional items Other comprehensive Income	(187,326) 56,198	(562,065) (145) 166,813	25,098 (7,529)	47,692 (14,308)	(176,541) 52,962	(537,362) (145) 159,624 (377,883)	62.087 (18,626)
12.0 13.0 13.1	Profit/(loss) after tax and exceptional items Other comprehensive Income Gains/(losses) from translating the financial statements of foreign operations	(131,128)	(395,397)	17,568	33,384	(123,579)	(377,883)	43,461
132	Fair value changes in available for sale financial assets	-	-	-	-	-	-	-
13.5	Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income Other Comprehensive Income for the year net of tax	-	-	-	-	-	-	-
15.0	Total comprehensive income for the year	(131,128)	(395,397)	17,568	33,384	(123,579)	(377,883)	43,461
Ш	OTHER DISCLOSURES	30-Jun-18	31-Dec-18	31-Mar-19	30-Jun-19			
1.0	NON-PERFORMING LOANS AND ADVANCES	Unaudited Shs. '000'	Audited Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000'			
	(a) Gross non-performing loans and advances (b) Less: interest in suspense (c) Total non-performing loans and advances (a-b)	2,999,154 268,068 2,731,086 745,991	2,941,718 268,707 2,673,011	2,781,920 299,886 2,482,033	2,937,581 340,720 2,596,860			
	(d) Less: loan loss provision (e) Net non-performing loans and advances(c-d) (f) Discounted value of securities (g) Net NPLs exposure (e-f)	1,985,095	705,439 1,967,572 1,869,217 98,355	764,832 1,717,201	857,978 1 738 882			
		1,929,246 55,849	98,355	1,603,220 113,981	1,664,999 73,884			
2.0	INSIDER LOANS AND ADVANCES (a) Directors, shareholders and associates (b) Employees	53,111 425,298	84,221 480,678	151,792 500,823	111,049 546,326 657,37 5			
3.0	(c) Total insider loans and advances and other facilities OFF-BALANCE SHEET ITEMS	478,409	564,899	652,615	657,375			
3.0	(a) Letters of credit, guarantees, acceptances (b) Forwards, swaps and options	12,689,150 6,403,395	15,835,357 6,582,349	17,112,220 10,728,248	14,050,224 12,081,600			
	(c) Other contingent liabilities (d) Total contingent liabilities	183,580 19,276,125	283.823 22,701,529	232,357 28,072,825	206,037 26,337,861			
4.0	CAPITAL STRENGTH (a) Core capital (b) Minimum statutory capital (c) Excess/(deficiency)(a-b)	3,437,407 1,000,000	3,875,451 1,000,000	3,885,113 1,000,000	3,893,812 1,000,000			
	(c) Excess/(deficiency)(a-h)	2,437,407 17,040 3,454,447	2,875,451 16,844	2,885,113	2,893,812			
	(d) Supplementary capital (e) Total capital (a+d) (f) Total capital (a+d) (f) Total risk weighted assets (d) Core capital/total deposits liabilities (f) Minimum statutory ratio	24,034,595 24.1%	3,892,295 27,021,094 22.8% 8.0%	5.110.391 27,454,153 23.3% 8.0% 15.3%	5,119,090 26,383,385 21.7%			
	(i) Excess/(deficiency) (g-h) (j) Core capital / total risk weighted assets	8.0% 16.1% 14.3%	14.8% 14.3%	15.3% 14.2%	13.7% 14.8%			
	(i) Core capital/total reposits haddines (ii) Minimum statutory ratio (i) Excess/(deficiency) (g-h) (i) Core capital/total risk weighted assets (k) Minimum statutory ratio (i) Excess (deficiency) (j-k) (m) Total capital/total risk weighted assets	10.5% 3.8% 14.4%	10.5% 3.8% 14.4%	3.7% 18.6%	10.5% 4.3% 19.4%			
	(a) Evenes/(deficiency) (m-n)	14.5% -0.1% 26.3%	14.5% -0.1% 24.9%	14.5% 4.1% 25.0%	14.5% 4.9% 23.3%			
	(p) Adjusted core capital/total deposits liabilities* (q) Adjusted core capital/total risk weighted assets* (r) Adjusted total capital/total risk weighted assets*	15.6% 15.7%	15.7% 15.7% 15.7%	15.2% 19.6%	15.8% 20.5%			
5.0	LIQUIDITY (a) Liquidity ratio	26.4%	35.4%	40.1%	41.7%			
	(b) Minimum statutory ratio (c) Excess (deficiency) (a-b)	20.0% 6.4%	20.0% 15.4%	20.0% 20.1%	20.0% 21.7%			

^{*} The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.sidianbank.co.ke. They may also be accessed at the institution's head office located at K-Rep Centre, Wood Avenue, Kilimani, Nairobi.

CHEGE THUMBI CHIEF EXECUTIVE OFFICER

DR. JAMES MWORIA CHAIRMAN