

AUDITED FINANCIAL STATEMENTS AND OTHER **DISCLOSURES FOR THE YEAR ENDED 31 DECEMBER 2017**



1 A ASSET	DISCLOSURES FOR THE YEAR ENDED 31 DECEMBER 2017		
Caption for any and regions 141,279 1697,179 16		Shs. '000'	Shs. '000'
1	1 Cash (both local and foreign)	641,223	659,796
Section 1,000,000 1,000,	Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	-	-
20 10 10 10 10 10 10 10	a) Held to Maturity: a. Kenya Government securities	2,522,997	1,899,299
1 10 10 10 10 10 10 10	b) Available for sale:	-	-
Stancourable 150,177,177 160,050 150,177,177 160,050 150,077,177 160,077 160	b. Other securities Deposits and balances due from local banking institutions		
10 Bactors due from backing institutions in the group 1.000 1.00	8 Tax recoverable	104,177	108,903
1	10 Balances due from banking institutions in the group 11 Investments in associates	-	-
10 Profess Communication 1,000,000	13 Investments in joint ventures 14 Investment properties	-	-
10 Deciminal to accord 10 Other interest 11 Other (1995) 12 Other interest 12 Other interest 12 Other interest 13 (1995) 13 Other interest 14 (1995) 14 Other interest 14 (1995) 15 Other interest interest 15 Other interest interest 16 Other interest 17 Other interest 18 (1995) 19 Other interest 10 Ot	16 Prepaid lease rentals	-	-
2 I LIABLITIES 2 I LIABLITIES 2 I LIABLITIES 2 I COLUMN response to the backets due to local backets due to loc	18 Deferred tax asset 19 Retirement benefit asset	57,189	268,320
2.2 Biscreace date Central lake Af Energy 2.2 Deposits and placemode de topocal barriage institutions 2.2 Deposits and placemode de topocal barriage deposits and placemode de topocal barriage de topocal de topoca			
2-0 Openia and balances due to pool banking withfultons 2-20-045 2-20-05	22 Balances due to Central Bank of Kenya	12 695 002	
27 SOURCEMENT OF COMPRESENSIVE NOOMS 29 Tax payeds 31 Deference to fability 31 Deference to fability 31 To Deference to fability 32 SOURCE SOU	24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions		1,379,412
29 Day packed symble 10 Devent of Lability 2	27 Borrowed funds	589,149 -	434,340
33 Editoriment Starelft Salothy 34 TOTAL LARDHITES 5 SALOG PARTINGS 5 FAULU OF ALTON CASE 7 FROED STATE OF ALT	29 Tax payable 30 Dividends payable	-	;
STATEMENT ORDER FUNDS 1,470,175 70,002 7	32 Retirement benefit liability 33 Other liabilities		
15 Paul of Assigned capital 1.70,175 1		17,006,712	15,854,774
38 Reziande damings/Accumulated lossos 1,059,146 1,100,526 1	35 Paid up /Assigned capital 36 Share premium/(discount)	706,082	706,082
40 Other Reserver 43 TOTAL SHAREHOLDES FUNDS 20 2075.499 13 3.446,7794 43 TOTAL SHAREHOLDES FUNDS 10 2075.499 13 3.446,7794 13 TOTAL SHAREHOLDES FUNDS 10 2075.499 13 3.046,7794 13 TOTAL SHAREHOLDES FUNDS 10 MYTERST INCOME 10 MYTERST INCOME 11 Loam and sharaces 12 766.4708 11 Loam and sharaces 12 766.4708 11 Loam and sharaces 12 20 FUNDS FUNDS 13 TOTAL SHAREHOLDES FUNDS 14 TOTAL SHAREHOLDES FUNDS 15 TOTAL SHAREHOLDES FUNDS 16 TOTAL SHAREHOLDES FUNDS 16 TOTAL SHAREHOLDES FUNDS 17 TOTAL SHAREHOLDES FUNDS 18 TOTAL SHAREHOLDES FUNDS 19 TOTAL SHAREHOLDES FUNDS 19 TOTAL SHAREHOLDES FUNDS 19 TOTAL SHAREHOLDES FUNDS 19 TOTAL SHAREHOLDES FUNDS 10 TOTAL SHAREHOLDES FUNDS	38 Retained earnings/Accumulated losses	1,609,146	1,190,874
43 TOTAL SHAREPOLDERS FINDS 20,975,499 19,207,725 II STATEMENT OF COMPRIENDS (19,000) Audited Audi	40 Other Reserves 41 Proposed dividends		
ISTATEMENT OF COMPRESENCE INCOME 31-0e-11 31-0e-1		3,868,788	3,446,978
1.0 INTEREST INCOME			
1. Interest NICOME	II STATEMENT OF COMPREHENSIVE INCOME	31-Dec-16	31-Dec-17
1.1 Loans and advances	1.0 INTEREST INCOME		Shs. '000' Audited
1.1 Other interest income 2.0 INTREST EXPENSE 2.0 INTREST EXPENSE 2.1 Caccioner deportment from banking institutions 2.2 D. REST EXPENSE 2.2 Other interest expense 2.3 Other interest expense 2.4 OTHER DEFENSE 2.3 Other interest expense 2.5 Other interest expense 2.5 Other interest expense 2.6 OTHER DEFENSE 2.7 OTHER DEFENSE 2.8 OTHER DEFENSE 2.9 OTHER DEFENSE 2.9 OTHER DEFENSE 2.9 OTHER DEFENSE 2.0 OTHER DEFENSE 3.0 OTHER	1.1 Loans and advances 1.2 Government securities	281,901	231,763
2.1 Customer deposits	1.4 Other interest income	-	-
2.2 Deposits and placement from banking institutions 208.222 133-963 23 Other interest expense 153-964 1785-766		931 686	633 675
3.0 NET INTEREST INCOME/LOSS) 4.1 Fees and commissions on loans and advances 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 2.40,772 4.2 Other fees and commissions 4.3 Cother fees and commissions 4.3 Cother fees and commissions 4.4 Total other operating income 4.5 Other fees and commissions 4.6 Other fees and commissions 4.7 Other fees and	2.2 Deposits and placement from banking institutions 2.3 Other interest expense	208,222 54,964	153,963 178,936
4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 2.8,3,772 4.2 Other fees and commissions 2.8,3,772 4.3 Other fees and commissions 4.5 Other income 4.5 Other income 4.5 Other income 5.5 Other Commissions 5.5 OTHER OFFICE MINES 5.7 OTHER OFFICE MINES 6.1 Lean loss provision 8.7 1,55,677 6.0 OPERATING INCOME 5.2 1,75,55,75 6.5 1,75,15,75 6.6 Other office of the commissions of the co	2.4 Total interest expense 3.0 NET INTEREST INCOME/(LOSS)		
4.4 Foreign exchange trading income/lioss) 4.6 Total other operating income 4.6 Distance (1985) 4.6 Total other operating income 5.70 TOTAL OPERATING INCOME 2.70 TOTAL OPERATING INCOME 6.2 STATE (1985) 6.1 Loan loss provision 6.2 STATE (1985) 6.2 STATE (1985) 6.3 Directors emoluments 6.3 Directors emoluments 6.3 Directors emoluments 6.3 Directors emoluments 6.4 Roman State (1985) 6.5 TOTAL OPERATING INCOME 6.5 STATE (1985) 6.6 Total operating expenses 6.7 Other operating expenses 7.7 STATE (1985) 6.6 Total operating expenses 7.7 STATE (1985) 6.7 Other operating expenses 7.7 STATE (1985) 6.8 Total operating expenses 7.7 STATE (1985) 6.9 Other operating expenses 7.0 STATE (1985)	4.1 Fees and commissions on loans and advances		
4.5 Other income 4.6 Total other operating income 5.6 6.372 5.65.375 5.0 TOTAL OPERATING INCOME 5.0 OPERATING INCO	4.3 Foreign exchange trading income/(loss)		
Comparison	4.5 Other income 4.6 Total other operating income	596,373	656,335
6.2 Staff costs 6.3 Directors' emoluments 6.3 Directors' emoluments 6.4 Survival and the staff cost of the staff cost		2,497,072	1,703,672
6.4 Rental charges	6.2 Staff costs	897,505	778,084
6.7 Other operating expenses 6.8 Total operating expenses 2.435.181 2.33.661 7.0 Profit/(loss) before tax and exceptional items 6.1,892 (632,941) 7.0 Profit/(loss) after exceptional items 6.1,892 (632,941) 1.0. Ourrent tax 1.0. Deferred tax 2.0. Second temperature exceptional items 2.0. Profit/(loss) after tax and exceptional items 2.0. Other comprehensive income 3.0. Other comprehensive income on the financial statements of foreign operations 3.1. Fair value changes in available for sale financial assets 3.1. Revaluation surplus on Propertyplant and equipment 3.2. Fair value changes in available for sale financial assets 3. Revaluation surplus on Propertyplant and equipment 3.3. Revaluation surplus on Propertyplant and equipment 3.4. Share of other comprehensive income of associates 3.1. Share of other comprehensive income of associates 3. Share of other comprehensive income of associates 3. Share of other comprehensive income of associates 4. Caption of the experiment of the year net of tax 4. Share of other comprehensive income for the year 1.0. NON-PERFORMING LOANS AND ADVANCES 4. (Gross non-performing loans and advances (a.) Share of the year net of tax 4. (Caption	6.4 Rental charges 6.5 Depreciation charge on property and equipment	223,194 111,234	189,890 126,365
7.0 Profit/(loss) before tax and exceptional items 8.1 Sex-personal items 9.0 Profit/(loss) after exceptional items 9.0 Profit/(loss) after exceptional items 3.3,644 1.20 Profit/(loss) after exceptional items 1.1.0 Deferent atx 1.2.0 Profit/(loss) after tax and exceptional items 1.1.1 Operional items 1.1.1 Operional items 1.1.1 Operional items 1.1.2 Operional items 1.1.2 Operional items 1.1.3 Other comprehensive income 1.1.1 Gainsr/(losses) from translating the financial statements of foreign operations 1.1.2 Fair value changes in available for sale financial assets 1.1.3 Nervaluation surplus on Propertyplant and equipment 1.1.3 Nervaluation surplus on Propertyplant and equipment 1.1.3 Nervaluation surplus on Propertyplant and equipment 1.1.4 Other comprehensive income for the year net of tax 1.5 Income tax relating to components of other comprehensive income 1.1.5 Income tax relating to components of other comprehensive income for the year net of tax 1.0 NON-PERFORMING LOANS AND ADVANCES (a) Gross non-performing loans and advances (a-b) (b) Less: Interest in suspense 2.458,729 (a) Gross non-performing loans and advances (a-b) (c) Lots: Interest in suspense 2.458,777 (e) Net Non-performing loans and advances (a-b) (c) Less: Loan loss provisions and advances (a-b) (d) State Loan loss provisions and advances (a-b) (d) State Loan loss provisions and advances (a-b) (e) Net Non-performing loans and advances (a-b) (e) Net Non-performing loans and advances (a-b) (e) Non-PERFORMING LOANS AND ADVANCES (a) Directors, shareholders and associates (a) Directors, shareholders and associates (b) Employees (c) Lotter Contingent Liabilities (a) Directors, shareholders and associates (b) Forwards, swaps and advances and other facilities (a) Directors, shareholders and associates (b) Forwards, swaps and advances and other facilities (a) Directors, shareholders and associates (b) Forwards, swaps and advances and other facilities (a) Directors, shareholders and associates (b) Forwards, swaps and advances and other facilities (a) Di	6.7 Other operating expenses	763,626	642,663
10.0 Current tax	7.0 Profit/(loss) before tax and exceptional items 8.0 Exceptional items	61,892	(632,941)
13.0 Other comprehensive Income	10.0 Current tax	33,844 -	-
13.2 Fair value changes in available for sale financial assets	13.0 Other comprehensive Income	28,048	(421,810)
13.5 Income tax relating to components of other comprehensive income for the year net of tax 15.0 Total comprehensive income for the year net of tax 28,048 (421,810)	13.2 Fair value changes in available for sale financial assets 13.3 Revaluation surplus on Property, plant and equipment	-	-
15.0 Total comprehensive income for the year 28,048 (421,810)	13.5 Income tax relating to components of other comprehensive income	-	-
1.0 NON-PERFORMING LOANS AND ADVANCES (a) Gross non-performing loans and advances (b) Less: Interest in suspense (c) Total Non-performing loans and advances (a-b) (c) Total Non-performing loans and advances (a-b) (d) Less: Loan loss provisions (e) Net Non-performing loans and advances (a-b) (f) Discounted value of securities (g) Net NPLs Exposure (e-f) (g) Net NPLs Exposure (e-f) (g) Net NPLs Exposure (e-f) (a) Directors, shareholders and associates (a) Directors, shareholders and associates (b) Employees (a) Directors, shareholders and associates (b) Employees (c) Total Insider Loans and Advances and other facilities (a) Directors, shareholders, acceptances (b) Forwards, swaps and options (c) Other contingent Liabilities (a) Letters of credit, guarantees, acceptances (b) Forwards, swaps and options (c) Other contingent Liabilities (d) Total Contingent Liabilities (d) Total Contingent Liabilities (d) Total Contingent Liabilities (a) CAPITAL STRENGTH (a) Core capital (b) Minimum statutory capital (c) Exposure (a) Santa (a		28,048	(421,810)
(a) Gross non-performing loans and advances (b) Less: Interest in suspense (2,458,729 (2,595,567 (c) Total Mon-performing loans and advances (a-b) (d) Less: Loan loss provisions (e) Net Non-performing loans and advances(c-d) (f) Discounted value of securities (g) Net NPLs Exposure (e-f) (p) Discounted value of securities (a) Directors, shareholders and associates (b) Employees (c) Total Insider Loans and Advances and other facilities (a) Directors, shareholders and associates (b) Employees (c) Total Insider Loans and Advances and other facilities (a) Directors, shareholders and associates (b) Forwards, swaps and options (c) Total Insider Loans and Advances and other facilities (a) Directors, shareholders and experiments (b) Forwards, swaps and options (c) Crotal Insider Loans and Advances and the facilities (a) Letters of credit, guarantees, acceptances (b) Forwards, swaps and options (c) Crotal Contingent Liabilities (d) Total Contingent Liabilities (d) Total Contingent Liabilities (d) Liabilities (d) Liabilities (d) Liabilities (d) Liabilities (d) Liabilities (d) Liabilities (e) Total capital (a+d) (d) Supplementary capital (e) Total capital (a+d) (e) Total capital (a+d) (f) Minimum statutory ratio (f) Core capital / total risk weighted assets (g) Core capital / total risk weighted assets (f) Minimum statutory ratio (f) Core capital / total risk weighted assets (g) Minimum statutory ratio (f) Excess (Deficiency) (i-h) (g) Core capital / total risk weighted assets (g) Minimum statutory ratio (g) Excess (Deficiency) (i-h) (g) Excess (Deficiency) (i-h) (g) Core capital / total risk weighted assets (g) Minimum statutory ratio (g) Excess (Deficiency) (i-h)	III OTHER DISCLOSURES		
(c)Total Non-performing loans and advances (a-b) (d) Less: Loan loss provisions (e) Net Non-performing loans and advances(c-d) (f) Discounted value of securities (1,482,737 1,605,630 (g) Net NPLs Exposure (e-f) (a) Unet Non-performing loans and advances(c-d) (b) Employees (c) University of the securities (a) Directors, shareholders and associates (b) Employees (c) Total Insider Loans and Advances and other facilities (a) Directors, shareholders and advances and other facilities (a) Letters of credits guarantees, acceptances (a) Letters of credits guarantees, acceptances (a) Letters of credits guarantees, acceptances (b) Forwards, swaps and options (c) Other contingent liabilities (a) Letters of credits guarantees, acceptances (b) Towards, swaps and options (c) Other contingent liabilities (a) Letters of credits guarantees, acceptances (b) Instruction of the second of the seco	(a) Gross non-performing loans and advances		
(f) Discounted value of securities (g) Net NPLs Exposure (e-f) 59,174 69,435 2.0 INSIDER LOANS AND ADVANCES (a) Directors, shareholders and associates (b) Employees 316,733 432,300 (c)Total Insider Loans and Advances and other facilities 3.0 OFF-BALANCE SHEET ITEMS (a) Letters of credit, guarantees, acceptances (b) Forwards, swaps and options (c) Other contingent liabilities (d) Total Contingent Liabilities (d) Total Contingent Liabilities (d) Total Contingent Liabilities (e) Exposure (e) Expo	(c)Total Non-performing loans and advances (a-b) (d) Less: Loan loss provisions	2,147,468	2,351,885
2.0 INSIDER LOANS AND ADVANCES (a) Directors, shareholders and associates (b) Employees 316,733 432,309 (c)Total Insider Loans and Advances and other facilities 3.0 OFF-BALANCE SHEET ITEMS (a) Letters of credit, guarantees, acceptances (b) Forwards, swaps and options (c) Other contingent liabilities (d) Total Contingent Liabilities (d) Total Contingent Liabilities (d) Total Contingent Liabilities (d) Total Contingent Liabilities (e) Excess/Obeficiency/(a-b) (f) Minimum statutory capital (d) Supplementary capital (d) Supplementary capital (d) Supplementary capital (e) Total capital (a+d) (f) Total risk weighted assets (f) (f) Ore capital/total deposits Liabilities (g) Core capital/total deposits Liabilities (g) Excess/(Deficiency) (g-h) (g) Core capital/total deposits Liabilities (g) Core capital/total	(e) Net Non-performing loans and advances(c-d) (f) Discounted value of securities	1,541,911 1,482,737	1,675,038 1,605,603
(b) Employees (c) Total Insider Loans and Advances and other facilities 316,733 316,733 329,101 33. OFF-BALANCE SHEET ITEMS (a) Letters of credit, guarantees, acceptances (b) Forwards, swaps and options (c) Other contingent Liabilities 248,160 (d) Total Contingent Liabilities 3,785,403 (c) Other contingent Liabilities 3,785,403 (d) Minimum statutory capital (e) Minimum statutory capital (f) Minimum statutory capital (g) Core capital (g) Supplementary capit	2.0 INSIDER LOANS AND ADVANCES		
3.0 OFF-BALANCE SHEET ITEMS (a)Letters of credit guarantees, acceptances (b) Forwards, swaps and options (c)Other contingent liabilities 248,160 (d)Total Contingent Liabilities 3,268,78 8,689,146 4.0 CAPITAL STRENGTH (a)Core capital (b) Minimum statutory capital (c) Excess/(Deficiency)(a-b) (d) Supplementary capital (e) Supplementary capital (d) Supplem	(b) Employees	316,733	432,309
(b) Forwards, swaps and options (c)Other contingent liabilities (d)Total Contingent Liabilities 1,526,878 8,689,146 4.0 CAPITAL STRENGTH (a)Core capital (b) Minimum statutory capital (c)Excess/(Deficiency)(a-b) (d) Supplementary capital (d) Supplementary capital (e) Total capital (a+d) (f)Total risk weighted assets (f) (F) Core capital/total deposits Liabilities (p) Core capital/total descenses (p) Core capital/total disk weighted assets (p) Core capital/total risk weighted assets (p) Core capital/tot	3.0 OFF-BALANCE SHEET ITEMS		
(d)Total Contingent Liabilities 1,526,878 8,689,146 4.0 CAPITAL STREMCTH (a)Core capital 3,785,403 3,324,904 (b) Minimum statutory capital 1,000,000 1,000,000 (c)Excess/(Deficiency/(e-b) 2,755,403 2,324,904 (d) Supplementary capital 31,970 28,726 (e) Total capital (a+d) 3,817,373 3,353,630 (f)Total risk weighted assets 5,232,493 22,725 (g) Core capital/total deposits Liabilities 27,7% 26,1% (h) Minimum statutory ratio 8,0% 8,0% (i) Excess/(Deficiency) (g-h) 19,7% 18,1% (k) Minimum statutory ratio 10,5% (i) Core capital/total risk weighted assets 23,1% (k) Minimum statutory ratio 10,5% (ii) Excess (Deficiency) (g-h) 10,5% (iii) Minimum statutory ratio 11,5% 15,8% (iii) Minimum statutory ratio 14,5% 14,5% (i) Minimum statutory ratio 14,5% 14,5% (i) Excess/(Deficiency) (m-n) 5.0 LIQUIDITY	(b) Forwards, swaps and options		1,855,045
(a)Core capital (b) Minimum statutory capital (c) Excess/(Deficiency/(a-b) (d) Supplementary capital (d) Supplementary capital (d) Supplementary capital (e) Total capital (a+d) (f) Total capital (a+d) (f) Total capital (a+d) (f) Core capital/total deposits Liabilities (g) Core capital/total deposits Liabilities (16, 27,7% (b) Minimum statutory ratio (16) Excess/(Deficiency/(g-h) (g) Core capital/ total risk weighted assets (s) K) Minimum statutory ratio (17) Core capital/ total risk weighted assets (s) Excess (Deficiency) (g-h) (s) Excess	(d)Total Contingent Liabilities	1,526,878	
(c)Excess/(Deficiency)(a-b) (d) Supplementary capital (d) Supplementary capital (e) Total capital (a+d) (f) Total crist weighted assets (f) Gover capital/total deposits Liabilities (f) Core capital/total deposits Liabilities (f) Excess/(Deficiency) (g-h) (g) Core capital/total deposits Liabilities (g) Core capital/total deposits Liabilities (g) Excess/(Deficiency) (g-h) (g) Core capital/total deposits Liabilities (g) Excess/(Deficiency) (g-h) (g) Core capital/total risk weighted assets (g) Excess/(Deficiency) (g-h) (g) Excess/(Deficiency) (g-h) (g) Excess (Deficiency) (g-h) (g) Excess (g	(a)Core capital (b) Minimum statutory capital	1,000,000	1,000,000
(f)Total risk weighted assets (g) Core capital/total deposits Liabilities (g) Core capital/total deposits Liabilities (h) Minimum statutory ratio (l) Excess/(Deficiency) (g-h) (i) Core capital / total risk weighted assets (k) Minimum statutory ratio (l) Excess (Deficiency) (g-h) (l) Excess (g-h)	(c)Excess/(Deficiency)(a-b) (d) Supplementary capital	2,785,403 31,970	2,324,904 28,726
(h) Minimum statutory ratio 8.0% 8.0% (l) Excess/(Deficiency) (g-h) 19.7% 18.1% (j) Core capital / total risk weighted assets 23.1% 16.3% (k) Minimum statutory ratio 10.5% 10.5% (l) Excess (Deficiency) (j-k) 12.6% 5.8% (m) Total capital/total risk weighted assets 23.2% 16.5% (n) Minimum statutory ratio 14.5% 14.5% (o) Excess/(Deficiency) (m-n) 8.7% 2.0%	(f)Total risk weighted assets	16,420,056	20,377,205
(k) Minimum statutory ratio (I) Excess (Deficiency) (j-k) (I) Excess (Deficiency) (j-k) (m) Total capital/total risk weighted assets (n) Minimum statutory ratio (o) Excess/(Deficiency) (m-n) 5.0 LIQUIDITY	(h) Minimum statutory ratio (I) Excess/(Deficiency) (g-h)	8.0% 19.7%	8.0% 18.1%
(m) Total capital/total risk weighted assets 23.2% 16.5% (n) Minimum statutory ratio 14.5% 14.5% (o) Excess/(Deficiency) (m-n) 8.7% 2.0% 5.0 LIQUIDITY	(k) Minimum statutory ratio (l) Excess (Deficiency) (j-k)	10.5% 12.6%	10.5% 5.8%
5.0 LIQUIDITY	(m) Total capital/total risk weighted assets (n) Minimum statutory ratio	14.5%	14.5%
	5.0 LIQUIDITY		
(a) Liquidity ratio 25.5% 24.3% (b) Minimum statutory ratio 20.0% 20.0% (c) Excess (Deficiency) (a-b) 5.5% 4.3%	(a) Liquidity ratio (b) Minimum statutory ratio (c) Excess (Deficiency) (a-b)		
hese financial statements are extracts from the books of the institution as audited by PricewaterhouseCoopers and received an unqualified opinion. The complete		ceived an unqualified op	oinion. The complete

These financial statements are extracts from the books of the institution as audited by PricewaterhouseCoopers and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.sidianbank.co.ke. They may also be accessed at the institution's head office located at K-Rep Centre, Wood Avenue, Kilimani, Nairobi.

CHEGE THUMBI CHIEF EXECUTIVE OFFICER

DR. JAMES MWORIA CHAIRMAN



